



Unaudited Statement of Financial Position As at Poush 30, 2078 (January 14, 2022)

Amount in '000' Unless Specified

Particulars	This Quarter Ending Poush 2078	Previous Quarter Ending Ashoj 2078	Previous Year Corresponding Quarter Ending Poush 2077
Assets			
Property, Plant and Equipment (Net Blocks)	883	939	988
Intangible Assets (Net Blocks)	452,214	450,071	471,011
Investment Advances	5,500	5,500	5,500
Total Non-Current Asset	458,597	465,510	477,499
Total Current Assets	104,118	107,419	100,783
Total Assets	562,715	572,929	578,282
EQUITY AND LIABILITIES			
Equity			
Share Capital	319,930	299,000	250,000
Reserve and Surplus	23,291	35,405	31,111
total equity	343,221	334,405	321,114
Long Term Loan	155,345	168,971	194,830
Total Current Liabilities	64,149	69,553	52,332
Total Current & Non- Current Liabilities	219,494	238,524	257,168
Total Equity and Liabilities	562,715	572,929	578,282

Unaudited Statement of Profit or Loss Account and Other Comprehensive Income for the period ended Poush 30, 2078

Amount in '000' Unless Specified

Particulars	This Quarter Ending Poush 2078	Previous Quarter Ending Ashoj 2078	Previous Year Corresponding Quarter Ending Poush 2077
Purzer Sales	54,912	24,155	43,350
Less: Cost of Sales	(9,584)	(3,892)	(6,531)
Gross Profit (Loss)	45,328	20,263	36,819
Add:			
Other Income	-	-	279
Less: Administrative selling and Distribution Expenses	(1,193)	(705)	(265)
Operating Profit (Loss)	44,135	19,558	36,833
Less:			
Financial Cost	(6,203)	(4,375)	(10,699)
Depreciation	(14,069)	(7,056)	(13,899)
Profit and Loss before Bonus, CSR and Tax	23,863	8,147	12,235
Less: Provision for Bonus	(468)	(160)	(240)
Less: Provision for CSR	(232)	(79)	(119)
Profit Before Tax	23,163	7,908	11,876
Current Tax			(70)
Profit for the Period	23,163	7,908	11,806
Ratio	This Quarter Ending Poush 2078	Previous Quarter Ending Ashoj 2078	Previous Year Corresponding Quarter Ending Poush 2077
Earnings Per Share (Annual)	14.48	10.58	9.08
Market Value Per Share	499	473	226.00
Price Earnings Ratio	34.46	44.71	24.89
Current Ratio	1.62	1.54	1.62
Return On Assets	16.47%	5.52%	8.17%
Net worth Per Share	114.79	111.84	123.51

SECOND QUARTER DISCLOSURE AS OF 14th JANUARY, 2022 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION Annexure -14 (Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the second quarter and financial ratios have been published along with this report.
- Transaction with related parties - Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Insurance claim is to be received from insurance company. Profitability and financial ratio will be changed accordingly.

2) MANAGEMENT ANALYSIS

- The company has planned to develop cascading project of 6 MW in Channawati Khola. It has received survey license from Department of electricity Development and is in the process to obtain Generation License.
- Due to short circuit on one equipment; Project can not generate its targeted energy till Ashoj 2078 which affected on financial statement and ratios.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 14th November, 2017.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total day of Transactions	No of Transacted	No of share Traded	Turnover of share Transactions
Rs. 595/-	Rs. 369/-	Rs. 499/-	59	9,428	13,78,744	Rs. 65,00,53,072/-

5) PROBLEMS AND CHALLENGES

- Internal**
- N/A
- External**
- Nepal Electricity Authority has not yet provided difference amount of posted and normal rate which is Rs. 3,62,53,384.79/- till Poush 2078 which has affected cash flow of the company.
 - Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm and technical fault.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Second quarter of Financial year 2078-79, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.